

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. <sup>1</sup>	

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3566-LTS
EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,	
Debtor.	

-----X

**COVER SHEET TO THIRTY-FOURTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES  
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE  
COMMONWEALTH OF PUERTO RICO, FOR THE PERIOD OF  
FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020**

<sup>1</sup> The Debtors in these jointly-administered Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III Case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	February 1, 2020 through February 29, 2020
Amount of compensation sought as actual, reasonable and necessary:	\$692.10
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$692.10

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's thirty-fourth monthly fee application in these cases.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for February 2020.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On April 7<sup>th</sup>, 2020 sent to:

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<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period February 1 through February 29, 2020</u></b>					
Professional	Position/Title	Department	Hourly Billing Rate	Total Billed Hours	Total Compensation
Herman D. Bauer	Member	Litigation	\$ 305.00	1.20	\$ 366.00
Gabriel Miranda	Associate	Litigation	\$ 185.00	1.80	\$ 333.00
Milagros Marciano Baez	Paralegal	Litigation	\$ 140.00	0.50	\$ 70.00
	<b>Totals</b>			<b>3.50</b>	<b>\$ 769.00</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (76.90)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 692.10</b>
<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period February 1 through February 29, 2020</u></b>					
Description - Expenses			Amounts		
	<b>Totals</b>		<b>\$</b>		<b>-</b>
<b>SUMMARY OF DISBURSEMENTS</b>			<b>\$</b>		<b>-</b>

<b><u>ERS TITLE III</u></b>			
<b><u>Summary of Legal Fees for the Period February 1 through February 29, 2020</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
206	Documents Filed on Behalf of the Board	0.90	\$ 166.50
210	Analysis and Strategy	1.20	\$ 366.00
219	Docketing	0.50	\$ 70.00
220	Claims and Claims Objection	0.90	\$ 166.50
			<b>\$ 769.00</b>
	<b>Less: 10% Courtesy Discount</b>		<b>\$ (76.90)</b>
	<b>TOTALS</b>	<b>3.50</b>	<b>\$ 692.10</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$622.89, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$622.89.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944



**Exhibit A**

O'NEILL & BORGES LLC

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March 23, 2020

FOMB IN RE ERS TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ

O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

March 23, 2020  
Bill #: 371198  
Billing Attorney: CGB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
February 29, 2020:

**Client.Matter: P1704 - 0**

**RE: GENERAL**

Total Professional Services	\$ 769.00
Less Discount	<u>\$ -76.90</u>
Net Professional Services	\$ 692.10
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 692.10</b>

IN ACCOUNT WITH

800 AVE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1704 . 0

RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
2/04/20	MMB	219	Docket court notice received by email dated February 3, 2020, regarding order dkt. 807 setting deadline to file opposition papers, reply papers - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00
2/07/20	MMB	219	Docket court notice received by email dated February 6, 2020, regarding order dkt. 808 on urgent joint motion to modify discovery and briefing schedule - H. Bauer, U. Fernandez, D. Pérez.	.30	140.00	42.00
2/10/20	HDB	210	Review Appellee's Brief by the FOMB Counsel (.7) and AAFAF Appellee brief in Appeal No. 20-1065 (.5).	1.20	305.00	366.00
2/10/20	GMR	220	Provide comments to the information forms and directions in connection with pre-solicitation procedures.	.90	185.00	166.50
2/10/20	MMB	219	Docket court notice received by email dated February 7, 2020, regarding order setting deadline to file nine paper copies of brief in COA case 20-1065 - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00
2/26/20	GMR	206	File the Notice of Submission of Revised Proposed Order (A) Establishing Pre-Solicitation Procedures for Certain Holders of Retirement Benefit Claims, (B) Establishing Procedures and Deadlines for Submission of Information Necessary for Solicitation of Acceptance or Rejection of Plan of Adjustment, and (C) Approving Form and Manner of Notice Thereof in the ERS Docket.	.20	185.00	37.00

Bill #: 371198

March 23, 2020

2/27/20	GMR	206	File the Urgent motion of the Financial Oversight and Management Board for Leave to Exceed Page Limit for Joint Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of ballots and Election Notices, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures in the ERS Docket (17-3566).	.20	185.00	37.00
2/28/20	GMR	206	File the Disclosure Statement in the ERS docket (17-3566).	.30	185.00	55.50
2/28/20	GMR	206	File the Motion of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, and the Puerto Rico Public Buildings Authority for an Order (I) Approving Disclosure Statement, (II) Fixing Voting Record Date, (III) Approving Confirmation Hearing Notice and Confirmation Schedule, (IV) Approving Solicitation Packages and Distribution Procedures, (V) Approving Forms of Ballots, and Voting and Election Procedures, (VI) Approving Notice of Non-Voting Status, (VII) Fixing Voting, Election, and Confirmation Deadlines, and (VIII) Approving Vote Tabulation Procedures in the ERS docket (17-3566).	.20	185.00	37.00

TOTAL PROFESSIONAL SERVICES	\$ 769.00
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Less Discount	<u>\$ -76.90</u>
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NET PROFESSIONAL SERVICES:	\$ 692.10
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**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	1.20	305.00	366.00
GABRIEL MIRANDA RIVERA	1.80	185.00	333.00

Bill #: 371198

March 23, 2020

MILAGROS MARCANO BAEZ	.50	140.00	70.00
<b>Total</b>	<b>3.50</b>		<b>\$ 769.00</b>

**TOTAL THIS INVOICE**

**\$ 692.10**

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. <sup>1</sup>	

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In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3566-LTS
EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,	
Debtor.	

-----X

**COVER SHEET TO THIRTY-FIFTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES  
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE  
COMMONWEALTH OF PUERTO RICO, FOR THE PERIOD OF  
MARCH 1, 2020 THROUGH MARCH 31, 2020**

<sup>1</sup> The Debtors in these jointly-administered Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III Case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	March 1, 2020 through March 31, 2020
Amount of compensation sought as actual, reasonable and necessary:	\$837.45
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$837.45

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's thirty-fifth monthly fee application in these cases.



**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for March 2020.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On July 6<sup>th</sup>, 2020 sent to:

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<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period March 1 through March 31, 2020</u></b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 305.00	0.50	\$ 152.50
Ubaldo M. Fernandez	Jr. Member	Litigation	\$ 220.00	0.80	\$ 176.00
Gabriel Miranda	Associate	Litigation	\$ 185.00	1.60	\$ 296.00
Daniel Perez Refojos	Associate	Litigation	\$ 190.00	0.80	\$ 152.00
Milagros Marciano Baez	Paralegal	Litigation	\$ 140.00	1.10	\$ 154.00
	<b>Totals</b>			<b>4.80</b>	<b>\$ 930.50</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (93.05)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 837.45</b>
<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period March 1 through March 31, 2020</u></b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
	<b>Totals</b>		<b>\$</b>		<b>-</b>
<b>SUMMARY OF DISBURSEMENTS</b>			<b>\$</b>		<b>-</b>

<b><u>ERS TITLE III</u></b>			
<b><u>Summary of Legal Fees for the Period March 1 through March 31, 2020</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
206	Documents Filed on Behalf of the Board	2.40	\$ 448.00
209	Adversary Proceeding	0.50	\$ 152.50
219	Docketing	1.10	\$ 154.00
224	Fee Application - O&B	0.80	\$ 176.00
			<b>\$ 930.50</b>
	<b>Less: 10% Courtesy Discount</b>		<b>\$ (93.05)</b>
	<b>TOTALS</b>	<b>4.80</b>	<b>\$ 837.45</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$753.71, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$753.71.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944

**Exhibit A**

O'NEILL & BORGES LLC

---

April 3, 2020

FOMB IN RE ERS TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ



O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

April 3, 2020  
Bill #: 373978  
Billing Attorney: CGB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
March 31, 2020:

**Client.Matter: P1704 - 0**

**RE: GENERAL**

Total Professional Services	\$ 778.00
Less Discount	<u>\$ -77.80</u>
Net Professional Services	\$ 700.20
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 700.20</b>

O'NEILL & BORGES LLC

Client.Matter: P1704 . 0

RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
3/04/20	UMF	224	Draft thirtieth monthly fee application for October 2019 in the Title III case of the ERS.	.40	220.00	88.00
3/04/20	UMF	224	Draft thirty-first monthly fee application for November 2019 in the Title III case of the ERS.	.40	220.00	88.00
3/06/20	DJP	206	Analyze the Notice of Submission of Revised Proposed Order (A) Establishing Pre-Solicitation Procedures for Certain Holders of Retirement Benefit Claims, (B) Establishing Procedures and Deadlines for Submission of Information Necessary for Solicitation of Acceptance or Rejection of Plan of Adjustment and (C) Approving Form and Manner of Notice Thereof, in anticipation of its filing.	.40	190.00	76.00
3/06/20	DJP	206	File the Notice of Submission of Revised Proposed Order (A) Establishing Pre-Solicitation Procedures for Certain Holders of Retirement Benefit Claims, (B) Establishing Procedures and Deadlines for Submission of Information Necessary for Solicitation of Acceptance or Rejection of Plan of Adjustment and (C) Approving Form and Manner of Notice Thereof, through the court's electronic filing system.	.20	190.00	38.00
3/06/20	DJP	206	Draft email to presiding judge attaching stamped version of the Notice of Submission of Revised Proposed Order (A) Establishing Pre-Solicitation Procedures for Certain Holders of Retirement Benefit Claims, (B) Establishing Procedures and Deadlines for Submission of Information Necessary for Solicitation of Acceptance or Rejection of Plan of Adjustment and (C) Approving Form and Manner of Notice Thereof.	.20	190.00	38.00

Bill #: 373978

April 3, 2020

3/12/20	GMR	206	Analyze the Fifth Interim Fee Application of Alvarez and Marsal for services rendered to the ERS in anticipation to its filing.	.30	185.00	55.50
3/12/20	GMR	206	File the Fifth Interim Fee Application of Alvarez and Marsal for services rendered to the ERS in Case No. 17-3566.	.20	185.00	37.00
3/17/20	GMR	206	Draft email to PrimeClerk requesting service of the Notice of Submission of Fourth Revised Proposed Order (A) Establishing Pre-Solicitation Procedures for Certain Holders of Retirement Benefit Claims, (B) Establishing Procedures and Deadlines for Submission of Information Necessary for Solicitation of Acceptance or Rejection of Plan of Adjustment, and (C) Approving Form and Manner of Notice Thereof, as filed in Case No. 17-3283 and 17-3566.	.20	185.00	37.00
3/17/20	GMR	206	File the Notice of Submission of Fourth Revised Proposed Order (A) Establishing Pre-Solicitation Procedures for Certain Holders of Retirement Benefit Claims, (B) Establishing Procedures and Deadlines for Submission of Information Necessary for Solicitation of Acceptance or Rejection of Plan of Adjustment, and (C) Approving Form and Manner of Notice Thereof in Case No. 17-3566.	.20	185.00	37.00
3/17/20	GMR	206	Draft email to Chambers of the Hon. Laura T. Swain enclosing courtesy copy of the Notice of Submission of Fourth Revised Proposed Order (A) Establishing Pre-Solicitation Procedures for Certain Holders of Retirement Benefit Claims, (B) Establishing Procedures and Deadlines for Submission of Information Necessary for Solicitation of Acceptance or Rejection of Plan of Adjustment, and (C) Approving Form and Manner of Notice Thereof and the proposed order in WORD format.	.20	185.00	37.00
3/19/20	MMB	219	Docket court notice received by email dated March 10, 2020, regarding order dkt. 832 setting preliminary hearing - H. Bauer, U. Fernandez, D. Pérez.	.20	140.00	28.00
3/20/20	GMR	206	File the Spanish Translation of the Disclosure Statement and exhibits thereto in the ERS Case.	.30	185.00	55.50
3/25/20	MMB	219	Docket court notice received by email dated March 20, 2020, regarding order dkt. 843 setting deadline to file joint status report - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00

Bill #: 373978

April 3, 2020

3/25/20	MMB	219	Docket court notice received by email dated March 18, 2020, regarding order dkt. 838 setting multiple deadlines - H. Bauer, U. Fernandez, D. Pérez.	.50	140.00	70.00
3/25/20	MMB	219	Docket court notice received by email dated March 18, 2020, regarding order dkt. 837 setting deadline for employee claimants to submit Information Form to Prime Clerk - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00
3/26/20	MMB	219	Docket court notice received by email dated March 26, 2020, regarding order dkt. 849 setting deadline to file joint status report addressing appropriate litigation schedule - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00
3/31/20	GMR	206	File the Motion to Inform Publication of (A) Notice of Deadlines for Filing Proofs of Claim for Creditors of the Puerto Rico Public Buildings Authority, (B) Notice of Extended Deadlines for Filing Proofs of Claim for Creditors of the Puerto Rico Public Buildings Authority, and (C) Notice of Deadline for Submitting Information Forms for Retirement Beneficiaries of the Commonwealth of Puerto Rico and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico on the ERS Docket.	.20	185.00	37.00
3/31/20	MMB	219	Docket notice dkt. 854 received by email dated March 30, 2020, regarding hearing on UBS Financial Services PR renewed motion for relief from stay - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00

TOTAL PROFESSIONAL SERVICES \$ 778.00

Less Discount \$ -77.80

NET PROFESSIONAL SERVICES: \$ 700.20

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
UBALDO M. FERNANDEZ BARRERA	.80	220.00	176.00
DANIEL J. PEREZ REFOJOS	.80	190.00	152.00
GABRIEL MIRANDA RIVERA	1.60	185.00	296.00
MILAGROS MARCANO BAEZ	1.10	140.00	154.00
<b>Total</b>	<b>4.30</b>		<b>\$ 778.00</b>

Bill #: 373978

April 3, 2020

**TOTAL THIS INVOICE**

**\$ 700.20**

O'NEILL & BORGES LLC

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April 3, 2020

FOMB IN RE ERS TITLE III

**RE: 19-AP-00028 COOP AHORRO Y CREDITO VEGABAJENA V FOMB-HDB-CGB**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ

O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

April 3, 2020  
Bill #: 371339  
Billing Attorney: CGB

### BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
March 31, 2020:

**Client.Matter: P1704 - 805**

**RE: 19-AP-00028 COOP AHORRO Y CREDITO VEGABAJENA V FOMB-HDB-CGB**

Total Professional Services	\$ 152.50
Less Discount	<u>\$ -15.25</u>
Net Professional Services	\$ 137.25
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 137.25</b>

IN ACCOUNT WITH

800 AVE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1704 . 805

RE: 19-AP-00028 COOP AHORRO Y CREDITO VEGABAJENA V FOMB-HDB-CGB

**PROFESSIONAL SERVICES**

Date	Atty	Task	Description	Hours	Rate	Amount
3/27/20	HDB	209	Analyze Opinion and Order denying Motion to Dismiss, but staying adversary proceeding through Plan Confirmation process.	.50	305.00	152.50

TOTAL PROFESSIONAL SERVICES \$ 152.50

Less Discount \$ -15.25

NET PROFESSIONAL SERVICES: \$ 137.25

**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	.50	305.00	152.50
<b>Total</b>	<b>.50</b>		<b>\$ 152.50</b>

**TOTAL THIS INVOICE \$ 137.25**



UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3283-LTS
THE COMMONWEALTH OF PUERTO RICO, <i>et al.</i>	(Jointly Administered)
Debtors. <sup>1</sup>	

-----X

In re:	PROMESA
	Title III
THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,	
as representative of	Case No. 17 BK 3566-LTS
EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO,	
Debtor.	

-----X

**COVER SHEET TO THIRTY-SIXTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES  
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE  
COMMONWEALTH OF PUERTO RICO, FOR THE PERIOD OF  
APRIL 1, 2020 THROUGH APRIL 30, 2020**

<sup>1</sup> The Debtors in these jointly-administered Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III Case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	April 1, 2020 through April 30, 2020
Amount of compensation sought as actual, reasonable and necessary:	\$1,240.65
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$1,240.65

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's thirty-sixth monthly fee application in these cases.

**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for April 2020.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On July 6<sup>th</sup>, 2020 sent to:

**Counsel for the Oversight Board:**

Proskauer Rose LLP  
Eleven Times Square  
New York, NY 10036  
Attn: Martin J. Bienenstock, Esq.,  
[mbienenstock@proskauer.com](mailto:mbienenstock@proskauer.com)  
Ehud Barak, Esq., [ebarak@proskauer.com](mailto:ebarak@proskauer.com)

Proskauer Rose LLP  
70 West Madison Street, Chicago, IL 60602  
Attn: Paul V. Possinger, Esq.,  
[ppossinger@proskauer.com](mailto:ppossinger@proskauer.com)

**Counsel for AAFAF:**

O'Melveny & Myers LLP  
Times Square Tower, 7 Times Square  
New York, NY 10036  
Attn: John J. Rapisardi, Esq., [jrapisardi@omm.com](mailto:jrapisardi@omm.com)  
Suzanne Uhland, Esq., [suhland@omm.com](mailto:suhland@omm.com)  
Diana M. Pérez, Esq., [dperez@omm.com](mailto:dperez@omm.com)

**Counsel for PR Fiscal Agency and Financial  
Advisory Authority:**

Marini Pietrantoni Muñoz LLC  
MCS Plaza Suite 500, 255 Ponce de León Ave.  
San Juan, PR 00917  
Attn: Luis C. Marini-Biaggi, Esq.,  
[lmardini@mpmlawpr.com](mailto:lmardini@mpmlawpr.com)  
Carolina Velaz-Rivero, Esq., [cvelaz@mpmlawpr.com](mailto:cvelaz@mpmlawpr.com)

**Office of the United States Trustee District of PR:**

Edif. Ochoa, 500 Tanca Street, Suite 301  
San Juan, PR 00901  
Re: In re: Commonwealth of Puerto Rico  
Attn: Monsita Lecaroz, Esq.,  
[monsita.lecaroz@usdoj.gov](mailto:monsita.lecaroz@usdoj.gov)

**Counsel for the Official Committee of Unsecured  
Creditors:**

Paul Hastings LLP  
200 Park Avenue  
New York, NY 10166  
Attn: Luc. A. Despina, Esq.,  
[lucdespins@paulhastings.com](mailto:lucdespins@paulhastings.com)

Casillas, Santiago & Torres, LLC  
El Caribe Office Building, 53 Palmeras Street, Suite  
1601  
San Juan, PR 00901-2419  
Attn: Juan J. Casillas Ayala, Esq.,  
[jasillas@cstlawpr.com](mailto:jasillas@cstlawpr.com)  
Alberto J.E. Añeses Negrón, Esq.,  
[aaneses@cstlawpr.com](mailto:aaneses@cstlawpr.com)

**Counsel for the Official Committee of Retired  
Employees:**

Bennazar, García & Millian, C.S.P.  
Union Plaza, PH-A Piso 18, 416 Ave. Ponce de León  
Hato Rey, PR 00918  
Attn: A.J. Bennazar-Zequeira, Esq., [ajb@bennazar.org](mailto:ajb@bennazar.org)

Jenner & Block LLP  
919 Third Ave  
New York NY 10022  
Attn: Robert Gordon, Esq., [rgordong@jenner.com](mailto:rgordong@jenner.com)  
Richard Levin, Esq., [rlevin@jenner.com](mailto:rlevin@jenner.com)

Jenner & Block LLP  
353 N. Clark Street  
Chicago, IL 60654  
Attn: Catherine Steege, Esq., [csteegen@jenner.com](mailto:csteegen@jenner.com)  
Melissa Root, Esq., [mroot@jenner.com](mailto:mroot@jenner.com)

**PR Department of Treasury:**

PO Box 9024140  
San Juan, PR 00902-4140  
Attn: Reylam Guerra Goderich, Deputy Assistant of  
Central Accounting, [Reylam.Guerra@hacienda.pr.gov](mailto:Reylam.Guerra@hacienda.pr.gov)  
Omar E. Rodríguez-Pérez, CPA, Assistant  
Secretary of Central Accounting,  
[Rodriguez.Omar@hacienda.pr.gov](mailto:Rodriguez.Omar@hacienda.pr.gov)  
Angel L. Pantoja-Rodríguez Deputy Assistant Secretary  
of Internal Revenue and Tax Policy  
[angel.pantoja@hacienda.pr.gov](mailto:angel.pantoja@hacienda.pr.gov)  
Francisco Parés-Alicea, Secretary of the Treasury,  
[Francisco.pares@hacienda.pr.gov](mailto:Francisco.pares@hacienda.pr.gov)  
Francisco Pena Montanez, CPA, Assistant Secretary of  
the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

EDGE Legal Strategies, PSC  
252 Ponce de León Av, Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo, Esq., [elugo@edgelegalpr.com](mailto:elugo@edgelegalpr.com)

Godfrey & Kahn, S.C.  
One East Main Street, Suite 500  
Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)

<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period April 1 through April 30, 2020</u></b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 305.00	0.30	\$ 91.50
Julio Pietrantoni	Member	Corporate	\$ 355.00	2.60	\$ 923.00
Ubaldo M. Fernandez	Jr. Member	Litigation	\$ 220.00	0.90	\$ 198.00
Daniel Perez Refojos	Associate	Litigation	\$ 190.00	0.80	\$ 152.00
Milagros Marciano Baez	Paralegal	Litigation	\$ 140.00	0.10	\$ 14.00
	<b>Totals</b>			<b>4.70</b>	<b>\$ 1,378.50</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (137.85)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 1,240.65</b>
<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period April 1 through April 30, 2020</u></b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
	<b>Totals</b>		<b>\$</b>		<b>-</b>
<b>SUMMARY OF DISBURSEMENTS</b>			<b>\$</b>		<b>-</b>

<b><u>ERS TITLE III</u></b>			
<b><u>Summary of Legal Fees for the Period April 1 through April 30, 2020</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
206	Documents Filed on Behalf of the Board	0.30	91.50
215	Plan of Adjustment and Disclosure Statem	2.60	923.00
219	Docketing	0.10	14.00
224	Fee Application - O&B	0.90	198.00
225	Fee Applications Proskauer	0.80	152.00
			<b>\$ 1,378.50</b>
	<b>Less: 10% Courtesy Discount</b>		<b>\$ (137.85)</b>
	<b>TOTALS</b>	<b>4.70</b>	<b>\$ 1,240.65</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$1,116.59, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$1,116.59.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944



**Exhibit A**

O'NEILL & BORGES LLC

---

May 5, 2020

FOMB IN RE ERS TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ

O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

May 5, 2020  
Bill #: 375567  
Billing Attorney: CGB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
April 30, 2020:

**Client.Matter: P1704 - 0**

**RE: GENERAL**

Total Professional Services	\$ 1,378.50
Less Discount	<u>\$ -137.85</u>
Net Professional Services	\$ 1,240.65
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 1,240.65</b>

IN ACCOUNT WITH

800 AVE MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

O'NEILL & BORGES LLC

Client.Matter: P1704 . 0

RE: GENERAL

PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
4/07/20	UMF	224	Draft letter to notice parties regarding monthly fee applications in the Title III cases for the month of December 2019.	.20	220.00	44.00
4/07/20	UMF	224	Draft thirty-second monthly fee application of O&B for the Title III case of the ERS corresponding to the month of December 2019.	.40	220.00	88.00
4/07/20	UMF	224	Draft thirty-fourth monthly fee application of O&B for the Title III case of the RS corresponding to the month of February 2020.	.30	220.00	66.00
4/15/20	DJP	225	Analyze the Eighth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period October 1, 2019 Through January 31, 2020 and Notice of Deferral of Request for Payment of Rate Increase, and supporting exhibits, in anticipation of its filing.	.30	190.00	57.00
4/15/20	DJP	225	File the Eighth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period October 1, 2019 Through January 31, 2020 and Notice of Deferral of Request for Payment of Rate Increase, and supporting exhibits, through the court's electronic filing system.	.20	190.00	38.00

Bill #: 375567

May 5, 2020

4/15/20	DJP	225	Analyze the Notice of Filing of the Eighth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period October 1, 2019 Through January 31, 2020 and Notice of Deferral of Request for Payment of Rate Increase, in anticipation of its filing.	.20	190.00	38.00
4/15/20	DJP	225	File the Notice of Filing of the Eighth Interim Fee Application of Proskauer Rose LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Attorneys for the Financial Oversight and Management Board for Puerto Rico, as Representative of the Debtor, the Employees Retirement System of the Government of Puerto Rico, for the Period October 1, 2019 Through January 31, 2020 and Notice of Deferral of Request for Payment of Rate Increase, through the court's electronic filing system.	.10	190.00	19.00
4/23/20	MMB	219	Docket court notice received by email dated April 23, 2020, regarding order dkt. 881 setting deadlines in relation with transcript of April 22, 2020 hearing - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00
4/24/20	JP	215	Review assumptions in ERS best interest test analysis	.70	355.00	248.50
4/27/20	JP	215	Review the ERS best interest test analysis.	.70	355.00	248.50
4/28/20	JP	215	Draft comments to ERS best interest test analysis.	1.20	355.00	426.00
4/30/20	HDB	206	Revise and sign-off to file Motion of the Commonwealth of Puerto Rico and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico for Entry of an Order (A) Extending the Return Date and (B) Approving Form and Manner of Notice Thereof.	.30	305.00	91.50

TOTAL PROFESSIONAL SERVICES	\$ 1,378.50
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Less Discount	<u>\$ -137.85</u>
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NET PROFESSIONAL SERVICES:	\$ 1,240.65
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Bill #: 375567

May 5, 2020

**SUMMARY OF PROFESSIONAL SERVICES**

<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Total</b>
JULIO PIETRANTONI	2.60	355.00	923.00
HERMANN BAUER	.30	305.00	91.50
UBALDO M. FERNANDEZ BARRERA	.90	220.00	198.00
DANIEL J. PEREZ REFOJOS	.80	190.00	152.00
MILAGROS MARCANO BAEZ	.10	140.00	14.00
<b>Total</b>	<b>4.70</b>		<b>\$ 1,378.50</b>

**TOTAL THIS INVOICE**

**\$ 1,240.65**

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

-----X  
In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO, *et al.*

(Jointly Administered)

Debtors.<sup>1</sup>

-----X  
In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

Case No. 17 BK 3566-LTS

EMPLOYEES RETIREMENT SYSTEM OF THE  
GOVERNMENT OF THE COMMONWEALTH OF  
PUERTO RICO,

Debtor.

-----X  
**COVER SHEET TO THIRTY-SEVENTH MONTHLY FEE APPLICATION OF  
O'NEILL & BORGES LLC FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS ATTORNEYS  
TO THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR  
PUERTO RICO, AS REPRESENTATIVE OF DEBTOR, EMPLOYEES  
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE  
COMMONWEALTH OF PUERTO RICO, FOR THE PERIOD OF  
MAY 1, 2020 THROUGH MAY 31, 2020**

<sup>1</sup> The Debtors in these jointly-administered Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III Case numbers are listed as Bankruptcy Case numbers due to software limitations).

Name of applicant	O'Neill & Borges LLC ("O&B")
Authorized to provide professional services to:	Financial Oversight and Management Board, as Representative for the Debtor Pursuant to PROMESA Section 315(b)
Time period covered by this application:	May 1, 2020 through May 31, 2020
Amount of compensation sought as actual, reasonable and necessary:	\$981.90
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$0.00
Total amount for this invoice:	\$981.90

This is a: X monthly \_\_\_ interim \_\_\_ final application

This is O&B's thirty-seventh monthly fee application in these cases.



**Principal Certification**

I hereby authorize the submission of this Monthly Fee Statement for May 2020.

/s/ Jaime A. El Koury

Jaime A. El Koury

General Counsel to the Financial Oversight and  
Management Board for Puerto Rico

On September 15<sup>th</sup>, 2020 sent to:

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**Office of the United States Trustee District of PR:**

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**PR Department of Treasury:**

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Omar E. Rodríguez-Pérez, CPA, Assistant  
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Angel L. Pantoja-Rodríguez Deputy Assistant Secretary  
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Francisco Parés-Alicea, Secretary of the Treasury,  
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Francisco Pena Montanez, CPA, Assistant Secretary of  
the Treasury, [Francisco.Pena@hacienda.pr.gov](mailto:Francisco.Pena@hacienda.pr.gov)

**Counsel for the Fee Examiner:**

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Madison, WI 53703  
Attn: Katherine Stadler, [KStadler@gklaw.com](mailto:KStadler@gklaw.com)

<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Legal Fees for the Period May 1 through May 31, 2020</u></b>					
<b>Professional</b>	<b>Position/Title</b>	<b>Department</b>	<b>Hourly Billing Rate</b>	<b>Total Billed Hours</b>	<b>Total Compensation</b>
Hermann D. Bauer	Member	Litigation	\$ 305.00	2.80	\$ 854.00
Daniel Perez Refojos	Associate	Litigation	\$ 190.00	1.10	\$ 209.00
Milagros Marcano Baez	Paralegal	Litigation	\$ 140.00	0.20	\$ 28.00
	<b>Totals</b>			<b>4.10</b>	<b>\$ 1,091.00</b>
	<b>Less: 10% Courtesy discount</b>				<b>\$ (109.10)</b>
<b>SUMMARY OF LEGAL FEES</b>					<b>\$ 981.90</b>
<b><u>ERS TITLE III</u></b>					
<b><u>Summary of Disbursements for the Period May 1 through May 31, 2020</u></b>					
<b>Description - Expenses</b>			<b>Amounts</b>		
	<b>Totals</b>		<b>\$</b>		<b>-</b>
<b>SUMMARY OF DISBURSEMENTS</b>			<b>\$</b>		<b>-</b>

<b><u>ERS TITLE III</u></b>			
<b><u>Summary of Legal Fees for the Period May 1 through May 31, 2020</u></b>			
<b>Task Code</b>	<b>Matter Description</b>	<b>Total Billed Hours</b>	<b>Total Fees Requested</b>
206	Documents Filed on Behalf of the Board	1.10	209.00
210	Analysis and Strategy	0.20	61.00
215	Plan of Adjustment and Disclosure Statem	1.20	366.00
219	Docketing	0.20	28.00
221	Discovery/2004 Examinations	0.10	30.50
222	Claims and Claims Objections	1.30	396.50
			<b>\$ 1,091.00</b>
	<b>Less: 10% Courtesy Discount</b>		<b>\$ (109.10)</b>
	<b>TOTALS</b>	<b>4.10</b>	<b>\$ 981.90</b>

O&B requests payment and reimbursement in accordance with the procedures set forth in the Interim Compensation Order (*i.e.*, payment of ninety percent (90%) of the compensation sought, in the amount of \$883.71, and reimbursement of one-hundred percent (100%) of expenses incurred, in the amount of \$0.00) in the total amount of \$883.71.

**Professional Certification**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of the Financial Oversight and Management Board for Puerto Rico. The amount of this invoice is reasonable. The services were rendered and the corresponding payment has not been made. To the best of my knowledge, O'Neill & Borges LLC does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

s/Ubaldo M. Fernández  
Ubaldo M. Fernández  
O'Neill & Borges LLC  
250 Muñoz Rivera Ave., Ste. 800  
San Juan, PR 00918-1813  
Tel: (787) 282-5786  
Fax: (787) 753-8944

**Exhibit A**

O'NEILL & BORGES LLC

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June 4, 2020

FOMB IN RE ERS TITLE III

**RE: GENERAL**

Enclosed please find our bill for professional services rendered and reimbursable expenses.  
Should you have any questions concerning the attached bill, please do not hesitate to contact us. Your prompt payment would be greatly appreciated.

Sincerely Yours,

CARLA GARCIA BENITEZ



O'NEILL & BORGES LLC

FOMB IN RE ERS TITLE III

June 4, 2020  
Bill #: 375654  
Billing Attorney: CGB

## BILLING SUMMARY

For Professional Services Rendered and Reimbursable Expenses for the period ending  
May 31, 2020:

**Client.Matter: P1704 - 0**

**RE: GENERAL**

Total Professional Services	\$ 1,091.00
Less Discount	<u>\$ -109.10</u>
Net Professional Services	\$ 981.90
Total Reimbursable Expenses	<u>\$ .00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$ 981.90</b>

IN ACCOUNT WITH

800 AVE. MUNOZ RIVERA, SUITE 800  
SAN JUAN, PR 00918-1813  
TEL. (787) 764-8181  
FAX (787) 753-8944

# O'NEILL & BORGES LLC

Client.Matter: P1704 . 0

RE: GENERAL

## PROFESSIONAL SERVICES

Date	Atty	Task	Description	Hours	Rate	Amount
5/06/20	HDB	215	Revise (.40) and comment (.20) draft ERS BIT Chart as of May 6, 2020.	.60	305.00	183.00
5/07/20	HDB	222	Review Motion of the Commonwealth of Puerto Rico and the Employees Retirement System of the Government of the Commonwealth of Puerto Rico to Disallow and Dismiss Claims Asserted or Filed by ERS Bondholders and the ERS Fiscal Agent. (.80) Review AAFAF Statement in connection with the claim objection. (.30)	1.10	305.00	335.50
5/07/20	HDB	215	Finalize comments to updated ERS BIT Report.	.30	305.00	91.50
5/12/20	MMB	219	Docket court notice received by email dated May 11, 2020, regarding order dkt. 904 setting briefing schedule on Motion of Official Committee, dkt. 895 - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00
5/19/20	HDB	222	Review Motion for Extension of Time to Respond to Objection to Claim No. 32046 by Milton Portalatin Pérez.	.20	305.00	61.00
5/21/20	DJP	206	Email with E. Stevens pertaining to the filing of the Response.	.10	190.00	19.00
5/21/20	DJP	206	Analyze the Reply in Connection with Status Report of the Government Parties Regarding the COVID-19 Pandemic and the 9019 Motion, in anticipation of its filing.	.30	190.00	57.00
5/21/20	DJP	206	File the Reply in Connection with Status Report of the Government Parties Regarding the COVID-19 Pandemic and the 9019 Motion, through the court's electronic filing system.	.30	190.00	57.00

Bill #: 375654

June 4, 2020

5/21/20	MMB	219	Docket court notice received by email dated May 18, 2020, regarding order dkt. 911 to modify briefing schedule - H. Bauer, U. Fernandez, D. Pérez.	.10	140.00	14.00
5/22/20	HDB	215	Review J. Esses' queries regarding ERS best interest test.	.30	305.00	91.50
5/28/20	HDB	210	Review J. Pietrantonio's e-mail responding to J. Esses' questions concerning ERS best interest test assumptions.	.20	305.00	61.00
5/29/20	HDB	221	Review Order denying Pension Discovery Motions without Prejudice.	.10	305.00	30.50
5/31/20	DJP	206	Analyze the Joint Informative Motion Regarding June 3, 2020 Hearing on PREPA's Motion for Entry of an Order Authorizing PREPA to Assume Certain Contracts with Ecoelectrica, L.P. And Gas Natural Aprovevisionamientos Sdg, S.A., in anticipation of its filing.	.20	190.00	38.00
5/31/20	DJP	206	File the Joint Informative Motion Regarding June 3, 2020 Hearing on PREPA's Motion for Entry of an Order Authorizing PREPA to Assume Certain Contracts with Ecoelectrica, L.P. And Gas Natural Aprovevisionamientos Sdg, S.A., through the court's electronic filing system.	.20	190.00	38.00

TOTAL PROFESSIONAL SERVICES	\$ 1,091.00
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Less Discount	<u>\$ -109.10</u>
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NET PROFESSIONAL SERVICES:	\$ 981.90
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**SUMMARY OF PROFESSIONAL SERVICES**

Name	Hours	Rate	Total
HERMANN BAUER	2.80	305.00	854.00
DANIEL J. PEREZ REFOJOS	1.10	190.00	209.00
MILAGROS MARCANO BAEZ	.20	140.00	28.00
<b>Total</b>	<b>4.10</b>		<b>\$ 1,091.00</b>

<b>TOTAL THIS INVOICE</b>	<b>\$ 981.90</b>
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